


## Notice Inviting Expression of Interest

### EOI Notice

	<b>URBAN RING DEVELOPMENT CORPORATION LIMITED (URDCL)</b> (A SPV of SMC AND SUDA) CIN: U45205GJ2015PLC083744 <b>Notice Inviting EOI for</b> <b>Tender Notice No. URDCL-EOI-01/2022-23</b>
<p>This EOI Document is being published by the <b>Urban Ring Development Corporation Limited</b> for Hiring Service of CA Firm as Consultant and Statutory Auditors for the Financial Year 2022-23 to 2026-27. Bidders are advised to study this EOI Documents carefully before submitting their proposals in response to the EOI Notice. Submission of a proposal in response to this notice shall be deemed to have been done after careful study and examination of this document with full understanding of its terms, conditions and implications. The Hardcopy of EOI can be collected from the aforementioned address of the company between 19/02/2022 to 05/03/2022. This EOI Document is not transferable.</p>	
<b>EOI Fee (Non-refundable)</b>	INR 1,180 (One Thousand One Hundred Eighty Rupees Only) by Demand Draft or Banker's Cheque in favour of "Managing Director, Urban Ring Development Corporation Limited".
<b>Online Queries</b>	Bidders shall have to post queries by email to <a href="mailto:cfo@urdc.in">cfo@urdc.in</a> on or before 02/03/2022, 16:00 hrs.
<b>Last date(deadline) for EOI Submission</b>	Complete EOI in sealed Cover with relevant details may be submitted strictly through Speed Post or RPAD only so as to reach by 05/03/2022 up to 18:00 hr at following address: To Chief Financial Officer, Urban Ring Development Corporation Limited, 4 <sup>th</sup> Floor, New "SUDA Bhavan", Vesu-Abhva Road, Vesu, Surat-395007, Gujarat.
<b>Website to download EOI</b>	<a href="http://www.sudaonline.org/">http://www.sudaonline.org/-</a>
<p>The right to accept/reject any or all bid(s) received is reserved without assigning any reason thereof.</p> <p style="text-align: right;">Managing Director, Urban Ring Development Corporation Limited</p>	

**Expression of Interest For  
" Hiring Service of CA Firm"  
as Statutory Auditors for the  
Financial Year 2022-23 to 2026-27 for  
Urban Ring Development Corporation Limited."  
EOI Notification No.: URDCL-EOI-01/2022-23**

**Issued by**

**URBAN RING DEVELOPMENT CORPORATION LIMITED**

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Note: -

- All Bid Documents are signed affixing stamp by the authorized Signatory.
- All envelope should be properly sealed and supper scribed with EOI no. and Name of work and Cover Number.

**Cover- 1**

- **EOI Fees (Cover-1)**

**Cover 2**

- **Technical Eligibility. (Cover-2)**
- **Scope of Work. (Cover-2)**

**Cover 3**

- **Financial BID. (Cover 3)**

## 1. Introduction and Background

### About Urban Ring Development Corporation Limited

The increasing population in Surat has generated lot of industrial, commercial, recreational, educational and other activities. The demand for residential areas has also increased to cater to the fast-growing population. Considering the traffic and transportation need of the rapidly growing Surat City and its hinterland the need for the comprehensive and integrated approach towards traffic and transportation planning was strongly felt. Keeping the future expansion of the fast-growing city of Gujarat in mind 90 mts wide 66-KM long Outer Ring Road has been planned on the periphery of the city. This road will provide easy access to all parts of the mega city and also in future to the twin city of Surat and Navsari. The land use along this Outer Ring Road is conceptualized so that the city gives the look of the mega city with sky line giving competition to the developed cities of India as well as of the world. In future it will act as a main artery of the city of Surat.

To implement this prestigious project of implementation of 90m wide Outer Ring Road and its surrounding area by mechanism of Town Planning Scheme, SUDA in association with SMC has formed a company (SPV) name **URBAN RING DEVELOPMENT CORPORATION LIMITED**, under the Companies Act, 2013. The company shall be involved with planning, design, construction of 90m wide ring road of international standard with physical infrastructure.

**INVITATION OF EXPRESSION OF INTEREST****COVER -2****1. Technical Eligibility**

<b>Criteria</b>	<b>Compliance (Strike of which is not necessary)</b>
1. The applications will be considered from Chartered Accountants Partnership Firms or LLP's ("The Firm") of class IV as mentioned in GOG Resolution no. JNV-10-2018-1143-A, dated 16/09/2019 & dated 08/06/2020 subject to condition no. 2 of technical eligibility.	<b>Yes/No</b>
2. The Chartered Accountant Head Office place should be located in Surat City, need to submit 2 Government licence/proofs for the same.	<b>Yes/No (If yes, provide evidences supporting appointment in Cover 2)</b>
3. The experience should include experience in undertaking pre-audit/ GST Consultancy internal audit/ statutory audit of Public Sector Company / Govt. Company / local authority / externally Aided projects/ Social Sector Projects (Excluding the audit of Charitable Institutions and NGO's).	<b>Yes/No (If yes, provide evidences supporting appointment in Cover 2)</b>
4. The Firm should not be a Branch or Collaborated firm, Chartered Accountant applying for EOI must have 3 years of Experience.	<b>(Evidence in this regard should be provided in Cover 1)</b>
5. The Firm or any of the partners of the firm should not have any disciplinary matters pending with ICAI/RBI/ CBI or any form and they should not have suffered any disqualification. The firm should be registered since Minimum 3 Years.	<b>Whether disciplinary action initiated? Yes / No Whether any of the partners / firm is disqualified Yes / No (Undertaking in this regard to be provided in Cover 1)</b>

<b>Criteria</b>	<b>Compliance (Strike of which is not necessary)</b>
6. The firm should not be banned or blacklisted or temporarily forbidden from applying for tenders for any type of audit by PSU/ local authority / Govt. Company.	<p><b>Whether Firm or associate is banned or blacklisted or temporarily forbidden from applying for tenders for any type of audit by PSU/ local authority / Govt. Company?</b></p> <p><b>Yes / No</b> <b>(Undertaking in this regard to be provided in Cover 1)</b></p>
7. The Audit Firm Shall not sub-contract the Audit Assignment.	<p><b>Agreed / not Agreed (Undertaking In this regard to be provided in cover 92)</b></p>
8. The Average Turnover of the Firm for Audit & Attestation should be exceeding Rs. 7 Lacs in each year as per the Income-tax return.	<p><b>please provide audit report and Tax-return filed of last 5 years in Cover 1)</b></p>
9. The partners should include a minimum of 2 CA exclusively associated with the firm, if Chartered Accountant associated with CA Firm as employee, he/she must be working with firm for at least One year.	<p><b>(If yes, please provide evidence to support in Cover 1)</b></p>
10. The Chartered Accountant firm has to ensure that qualified CA and Technical Staff are deputed for audit work.	<p><b>Agreed / not agreed (Undertaking in this regard to be provided in Cover 1)</b></p>
11. The Firm should have at least 3 years' experience of Statutory Audit/ Tax Audit work of Government-ULBs, Public limited Company / SPV formed by Local Body /State Govt/ Central Govt and Infrastructure/Real Estate Companies.	<p><b>Yes /No</b> <b>(If yes, please provide reference letters or copy of Audit report of at least 1 Firms /Companies so attested in cover 2)</b></p>

**We state that the above information is true based on our records, as well as "Cover 2" that gives details of evidence to support.**

**For \_\_\_\_\_**

**Chartered Accountants**

**Partner**

**(Name)**

**Membership no. \_\_\_\_\_**

**Firm Registration no. \_\_\_\_\_**

## 2. Scope of work

1. Statutory Audit under the Companies Act, 2013.
2. Tax Audit of the Company under section 44AB of the Income Tax Act, 1961
3. Filing of Annual Income Tax Return.
4. Filing of TDS return / forms.
5. Compliance under IND-AS year and help in ensuring compliance to the company, if became applicable anytime during the year and help in ensuring compliance to the company.
6. Assisting in drawing following statements annually for the company:
  - a. Statement of financial position
  - b. Statement of income and expenditure account
  - c. Statement of changes in equity
  - d. Statement of other comprehensive income
  - e. Statement of Cash flow.
7. Consultation for the accounting system and internal controls.
8. The CA Firm have also certified **Utility Certificate** as and when required by government authorities, SMC or any other agencies.
9. The firm co-ordinate with GST Consultant for overall Interest of Company.
10. The Audit firm shall not sub-contract the Audit assignment.
11. Any other returns / Forms as required by Income Tax Act or any other act by time to time.
12. Opinion related to Direct Tax, financial matter, etc. as and when required.
13. Dealing and finalization of the cases u/s 142 (1) & 143 (2), 272 A (2) (e) & u/s 154 of Income Tax Act viz. full and final settlement charges of the case along with the visit as and when required.
14. Dealing with any Government/Departmental queries, demand notices etc. related to Finance/Accounts of URDCL.
15. Any Other taxation work as assigned by management from time to time.
16. No escalation / price rise/ fees increase will be allowed to successful bidder except price field if any in the tender with escalation for each year.
17. To update about relevant changes / amendments / judgements in IT Acts & Rules (more specifically having implications on URDCL) regularly through mail.



We agree to the above scope of work and comprehensive financial bid in form of proposed Fees stated in Cover 2.

For \_\_\_\_\_

Chartered Accountants

Partner

(Name)

Membership no. \_\_\_\_\_

Firm Registration no. \_\_\_\_\_

### 3. Security Deposit

The successful bidder will be required to place Security Deposit @ 5% of the consideration of the contract by Demand Draft or Banker's Cheque payable at Surat in favour of MANAGING DIRECTOR URBAN RING DEVELOPMENT CORPORATION LIMITED of any Scheduled / Nationalized bank within 10 days from the date of notice of award of contract, failing which a penalty @0.065 % of the amount of Security Deposit will be imposed for delay of each day.

### 4.Contract Period

Offer is invited for the period of 01/04/2022 to 31/03/2027. Further extension & Service Charges escalation both will be decided by URDCL.

We agree to the above scope of work and comprehensive financial bid in form of proposed Fees stated in cover 3.

**COVER 3**

**4. FINANCIAL BID**

**Note: -** The Estimated Fees for One Year EOI is Rs. \_\_\_\_\_/-

Scope of Work	Total Amount (in INR)						
<p>We agree to the above Scope of work from Point no. 01 to 17 and Comprehensive Financial bid inform of proposed fees stated in <b>Cover 3</b>.</p>	<p><b>(Comprehensive quote for Scope of work agreed upon shall be stated, which shall be inclusive of all transportation exp./other charges/ out of pocket / incidental expenses. GST should be mentioned separately.)</b></p>						
<p>For _____ <b>Chartered Accountants</b></p> <p><b>Partner Name: - _____</b></p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;"><b>Professional Fees for agreed scope of work</b></td> <td style="padding: 5px;">                     Amt in INR for 1 year                       Rupees in Words                      Total amt in INR for 5 Years.                       Rupees in Words                 </td> </tr> <tr> <td><b>Applicable GST</b></td> <td style="padding: 5px;">                     Amt in INR                       Rupees in Words                 </td> </tr> <tr> <td><b>Total</b></td> <td style="padding: 5px;">                     Amt in INR                       Rupees in Words                 </td> </tr> </table>	<b>Professional Fees for agreed scope of work</b>	Amt in INR for 1 year  Rupees in Words Total amt in INR for 5 Years.  Rupees in Words	<b>Applicable GST</b>	Amt in INR  Rupees in Words	<b>Total</b>	Amt in INR  Rupees in Words
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<b>Total</b>	Amt in INR  Rupees in Words						
<p>Membership No. _____ Firm Registration No. _____</p> <p style="text-align: center; margin-top: 20px;">( _____ ) Stamp &amp; Sign</p>							