

Notice Inviting Expression of Interest

EOI Notice

	<p>URBAN RING DEVELOPMENT CORPORATION LIMITED (URDCL) (A SPV of SMC AND SUDA) CIN: U4505GJ2015PLC083744 Notice Inviting EOI for Tender Notice No. URDCL-EOI-03/2022-23</p>
<p>This EOI Document is being published by the Urban Ring Development Corporation Limited for Hiring Service of CA Firm as Internal Auditor for the Financial Year 2022-23. Bidders are advised to study this EOI Documents carefully before submitting their proposals in response to the EOI Notice. Submission of a proposal in response to this notice shall be deemed to have been done after careful study and examination of this document with full understanding of its terms, conditions and implications. The Hardcopy of EOI can be collected from the aforementioned address of the company between 19/02/2022 to 05/03/2022. This EOI Document is not transferable.</p>	
EOI Fee (Non-refundable)	INR 1,180 (One Thousand One Hundred Eighty Rupees Only) by Demand Draft or Banker's Cheque in favour of "Managing Director Urban Ring Development Corporation Limited".
Online Queries	Bidders shall have to post queries by email to cfo@urdc.in on or before 02/03/2022, 16:00 hrs.
Last date(deadline) for EOI Submission	Complete EOI in sealed Cover with relevant details may be submitted strictly through Speed Post or RPAD only so as to reach by 05/03/2022 up to 18:00 hr at following address: To Chief Financial Officer, Urban Ring Development Corporation Limited, 4 th Floor, New "SUDA Bhavan", Vesu-Abhva Road, Vesu, Surat-395007, Gujarat.
Website to download EOI	http://www.sudaonline.org/
<p>The right to accept/reject any or all bid(s) received is reserved without assigning any reason thereof.</p> <p style="text-align: right;">Managing Director, Urban Ring Development Corporation Limited</p>	

**Expression of Interest For
" Hiring Service of CA Firm"
as Internal Auditor for the
Financial Year 2022-23 for
Urban Ring Development Corporation Limited."
EOI Notification No.: URDCL-EOI-03/2022-23**

Issued by

URBAN RING DEVELOPMENT CORPORATION LIMITED

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Note: -

- All Bid Documents are signed affixing stamp by the authorized Signatory.
- All envelope should be properly sealed and supper scribed with EOI no. and Name of work and Cover Number.

Cover- 1

- **EOI Fees (Cover-1)**

Cover 2

- **Technical Eligibility. (Cover-2)**
- **Scope of Work. (Cover-2)**

Cover 3

- **Financial BID. (Cover 3)**

1. Introduction and Background

About Urban Ring Development Corporation Limited

The increasing population in Surat has generated lot of industrial, commercial, recreational, educational and other activities. The demand for residential areas has also increased to cater to the fast-growing population. Considering the traffic and transportation need of the rapidly growing Surat City and its hinterland the need for the comprehensive and integrated approach towards traffic and transportation planning was strongly felt. Keeping the future expansion of the fast-growing city of Gujarat in mind 90 mts wide 66-KM long Outer Ring Road has been planned on the periphery of the city. This road will provide easy access to all parts of the mega city and also in future to the twin city of Surat and Navsari. The land use along this Outer Ring Road is conceptualized so that the city gives the look of the mega city with sky line giving competition to the developed cities of India as well as of the world. In future it will act as a main artery of the city of Surat.

To implement this prestigious project of implementation of 90m wide Outer Ring Road and its surrounding area by mechanism of Town Planning Scheme, SUDA in association with SMC has formed a company (SPV) name **URBAN RING DEVELOPMENT CORPORATION LIMITED**, under the Companies Act, 2013. The company shall be involved with planning, design, construction of 90m wide ring road of international standard with physical infrastructure.

INVITATION OF EXPRESSION OF INTEREST**COVER -2****1. Technical Eligibility**

Criteria	Compliance (Strike of which is not necessary)
1. The applications will be considered from Chartered Accountants Partnership Firms or LLP's ("The Firm") of class IV as mentioned in GOG Resolution no. JNV-10-2018-1143-A, dated 16/09/2019 & dated 08/06/2020 subject to condition no. 2 of technical eligibility.	Yes/No
2. The Chartered Accountant Head Office place should be located in Surat City, need to submit 2 Government licence/proofs for the same.	Yes/No (If yes, provide evidences supporting appointment in Cover 2)
3. The experience should include experience in undertaking pre-audit/ GST Consultancy internal audit/ statutory audit of Public Sector Company / Govt. Company / local authority / externally Aided projects/ Social Sector Projects (Excluding the audit of Charitable Institutions and NGO's).	Yes/No (If yes, provide evidences supporting appointment in Cover 2)
4. The Firm should not be a Branch or Collaborated firm, Chartered Accountant applying for EOI must have 3 years of Experience.	(Evidence in this regard should be provided in Cover 1)
5. The Firm or any of the partners of the firm should not have any disciplinary matters pending with ICAI/RBI/ CBI or any form and they should not have suffered any disqualification. The firm should be registered since Minimum 3 Years.	Whether disciplinary action initiated? Yes / No Whether any of the partners / firm is disqualified Yes / No (Undertaking in this regard to be provided in Cover 1)

Criteria	Compliance (Strike of which is not necessary)
6. The firm should not be banned or blacklisted or temporarily forbidden from applying for tenders for any type of audit by PSU/ local authority / Govt. Company.	Whether Firm or associate is banned or blacklisted or temporarily forbidden from applying for tenders for any type of audit by PSU/ local authority / Govt. Company? Yes / No (Undertaking in this regard to be provided in Cover 1)
7. The Audit Firm Shall not sub-contract the Audit Assignment.	Agreed / not Agreed (Undertaking In this regard to be provided in cover 92)
8. The Average Turnover of the Firm for Audit & Attestation should be exceeding Rs. 7 Lacs in each year as per the Income-tax return.	please provide audit report and Tax-return filed of last 5 years in Cover 1)
9. The partners should include a minimum of 2 CA exclusively associated with the firm, if Chartered Accountant associated with CA Firm as employee, he/she must be working with firm for at least One year.	(If yes, please provide evidence to support in Cover 1)
10. The Chartered Accountant firm has to ensure that qualified CA and Technical Staff are deputed for audit work.	Agreed / not agreed (Undertaking in this regard to be provided in Cover 1)
11. The Firm should have at least 3 years' experience of Statutory Audit/ Tax Audit work of Government-ULBs, Public limited Company / SPV formed by Local Body /State Govt/ Central Govt and Infrastructure/Real Estate Companies.	Yes /No (If yes, please provide reference letters or copy of Audit report of at least 1 Firms /Companies so attested in cover 2)

We state that the above information is true based on our records, as well as “Cover 2” that gives details of evidence to support.

For _____

Chartered Accountants

Partner

(Name)

Membership no. _____

Firm Registration no. _____

2. Detail Scope of work: -

Scope of work include the following, but not limited to: -

1. Verification of accounting entries in Accounting Software-Tally Silver entered into by URDCL along with Modify the accounting system so as to implement in future for ERP implementation in the URDCL.
2. Suggesting changes in Head & Ledger and Sub-ledger if required.
3. Verification of books of Accounts and review whether the same are in compliance with applicable "Accounting Standards and Principles".
4. Verification of vouchers viz. Cash and Bank payments, Journal Vouchers, Receipts and invoices and Bank Reconciliation etc. with applicable orders and bills.
5. Monitoring of physical and financial progress of work, monthly control of expenses statements.
6. Bank statements and monthly bank reconciliation statements.
7. Verification of Statutory Payments viz. PF, ESIC, TDS, TDS GST (Goods and Service Tax) , Advance Income Tax and compliance of applicable tax laws, Deduction of applicable taxes in prescribed manner and deposit / remittance of the same within prescribed time limit to the concerned Authorities.
8. Verify that the company has filed its applicable GST, Income Tax and TDS return etc. on or before due dates.
9. Verify whether the company has claimed ITC properly while depositing monthly TDS GST.
10. Verify the computation of deferred tax liability / assets.
11. Verification of Fixed asset register as required under the Companies Act, 2013; physical verification of assets addition on Quarterly basis.
12. Physical verification of stock of raw material, stores & consumables on Quarterly basis; report on slow moving / non-moving inventory items.
13. Verification of stock valuation and synchronization of the same with books of accounts.
14. Verification of Capital and Revenue received from SMC, SUDA and GOG.
15. Verification of Tendering process, Negotiation process, terms and condition of tender etc, Pre auditor has to verify Tender process and various approval like

technical sanction, administrative approval if any required and competency of the same as per prevailing norms of URDCL and payments of Running Account Bills and final bill time to time as per Tender Condition. Pre-Auditor shall verify each RA Bill as per scope of work, shall also verify the figures in line with the work order. Pre-Auditor is required to refer the previous RA Bill as and when it is required.

16. Verification of time office management which includes payroll management, verification of all types of payment made to employees with respect to appointment orders and HR Policy.
17. Review and reporting on status of on-going projects (Capital Work in Progress-CWIP);
18. Verification of overall compliance applicable laws and give recommendation to management for deviation if any.
19. Ensure that in cases, where extension of completion date of the contract is required, the delay should be properly justified and validated by approval from competent authority. Further, Liquidated Damages (LD) should also be imposed, as per the provisions of the contract, wherever required.
20. Analysis work-in-progress in the context of work done and aging of total outstanding. WIP to be further scrutinized with following break-up-work done but not certified, work done, certified but not billed and work done, certified and approved and pending for the approval.
21. Analysis of variation orders executed which is, work done not expressly provided in the contract, certified and billed, basis rates of billed, certified and approved and pending for approval.
22. Checking of Contract conditions before paying or receiving mobilization or other advances by the URDCL.
23. Pre-Auditor has to verify advances related to all kind of works (payable to Agency, Railway, GEB, Forest, GGCL or any other organization).
24. Pre-Auditor has to verify necessary approvals and its competency like Refund/ Repayments/ adjustment of all kind of work-related Deposits, SD, PSD, RM, GM, etc.
25. Ensure the timely submission of performance guarantee, as per the provisions of the contract.
26. Labour license requirements need to be verified, as per Minimum Wages Act.

27. Ensuring all work outsourced to third parties is supported by proper work order/ contract agreements.
28. Ascertaining back-to-back recoveries from sub-contractors bills of deductions on account of work made by the client.
29. The firm shall not sub-contract the Consultancy assignment.
30. To advise on Taxable/ Non-Taxable nature of income and expenditure heads and any other advice related for the benefit of URDCL.
31. The Consultant or a Qualified Representative (CA/CMA) will be required to visit at least Two day (3-4 Hours a Day) in a week & as and when required at the Registered office of URDCL.
32. Partner to visit and attend meeting as and when required for discussion with Senior Management of URDCL.
33. No escalation / price rise/ fees increase will be allowed to successful bidder.
34. Advising the records to be maintained, eligibility or otherwise of Input tax Credits and ensuring due compliance with Input tax credit, Income tax Refund, PF, ESIC, Labour Laws, etc.
35. Internal Auditors are encouraged to suggest solution to rectify the errors or deficiencies and not merely confine to making observation, internal; irregularities of serious nature noticed during the Audit are to be reported to the head of the department.
36. For Arbitration, Court cases and Contingent liabilities, proper provisions should be calculated and booked.
37. Support the CFO in Modification of Chart of Accounts & Accounting system Development as required.
38. Advising on efficient utilization of resource to URDCL.
39. Any other modification as suggested by Chief Financial Officer-URDCL time to time.

The details above are not restrict the scope of Internal Auditors but are only to meet with the minimum specific requirements for the internal control of the company.

We agree to the above scope of work and comprehensive financial bid in form of proposed Fees stated in Cover 2.

For _____

Chartered Accountants

Partner

(Name)

Membership no. _____

3. Security Deposit

The successful bidder will be required to place Security Deposit @ 5% of the consideration of the contract by Demand Draft or Banker's Cheque payable at Surat in favour of MANAGING DIRECTOR URBAN RING DEVELOPMENT CORPORATION LIMITED of any Scheduled / Nationalized bank within 10 days from the date of notice of award of contract, failing which a penalty @0.065 % of the amount of Security Deposit will be imposed for delay of each day.

4.Contract Period

Offer is invited for the period of 01/04/2022 to 31/03/2023.Further extension & Service Charges escalation both will be decided by URDCL.

We agree to the above scope of work and comprehensive financial bid in form of proposed Fees stated in cover 3.

COVER 3

4. FINANCIAL BID

Note: - The Estimated Fees for One Year EOI is Rs. _____/-

Scope of Work	Total Amount (in INR)						
<p>We agree to the above Scope of work from Point no. 01 to 39 and Comprehensive Financial bid inform of proposed fees stated in Cover 3.</p>	<p>(Comprehensive quote for Scope of work agreed upon shall be stated, which shall be inclusive of all transportation exp./other charges/ out of pocket / incidental expenses. GST should be mentioned separately.)</p>						
<p>For _____ Chartered Accountants</p> <p>Partner Name: - _____</p>							
<p>Membership No. _____ Firm Registration No. _____</p> <p style="text-align: center;">(_____) Stamp & Sign</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Professional Fees for agreed scope of work</td> <td>Amt in INR Rupees in Words</td> </tr> <tr> <td>Applicable GST</td> <td>Amt in INR Rupees in Words</td> </tr> <tr> <td>Total</td> <td>Amt in INR Rupees in Words</td> </tr> </table>	Professional Fees for agreed scope of work	Amt in INR Rupees in Words	Applicable GST	Amt in INR Rupees in Words	Total	Amt in INR Rupees in Words
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